



FOR IMMEDIATE RELEASE

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RECORD CURRENCY MANAGEMENT SIGNS PRINCIPLES FOR RESPONSIBLE INVESTMENT

Record Currency Management (“Record”), the specialist currency manager, is pleased to announce that it has been accepted as a signatory to the Principles for Responsible Investment (PRI), one of the first dedicated currency managers to do so.

James Wood-Collins, Record’s Chief Executive, said: “Record has long had a policy of managing its business in a socially-responsible fashion. We are delighted now to be in the lead amongst currency managers seeking to incorporate ESG issues into our investment practice as well as our business management. While the nature of the portfolios that we manage on our clients’ behalf imposes some particular challenges, we are excited about exploring further the opportunities to integrate these issues into investment decisions.”

The six Principles for Responsible Investment offer a menu of possible actions for incorporating environmental, social and governance (ESG) issues into investment practice. The Principles were developed by investors, for investors. In implementing them, signatories contribute to developing a more sustainable global financial system. They have attracted a global signatory base representing a majority of the world’s professionally managed investments. The PRI is supported by, but not part of, the United Nations.

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Notes to Editors

Record is a specialist currency manager and provider of currency hedging services for institutional clients. Founded in 1983, Record has established a market leading position as a currency manager. Specifically, the Group has a leading position in managing Currency Hedging and Currency for Return for institutional clients.

The Group has four principal reporting lines:

- Passive Hedging, where Record seeks to eliminate fully or partially the economic impact of currency movements on elements of clients' investment portfolios that are denominated in foreign currencies;
- Dynamic Hedging, where Record seeks to eliminate the impact of currency movements on elements of clients' investment portfolios that are denominated in foreign currencies when these movements are expected to result in an economic loss to the client, but not to do so when they are expected to result in an economic gain;
- Currency for Return, in which Record enters into currency contracts for clients with the objective of generating positive returns; and
- Multi-Product, where the client mandate includes combined hedging and return-seeking objectives.

Record plc (LSE: REC) was admitted to trading on the London Stock Exchange on 3 December 2007.